

Please send your completed form back by one of the following methods:
Email: **info@bankfirst.com.au**
Mail: **Bank First Reply Paid 338 Camberwell VIC 3124**

A. Member Details

Member Number	<input type="text"/>	Loan Type	<input type="text"/>
Full Name First Borrower	<input type="text"/>		
Full Name Joint Borrower	<input type="text"/>		

B. Contact Details

Residential Address	<input type="text"/>	State	<input type="text"/>	Postcode	<input type="text"/>
Postal Address	<input type="text"/>	State	<input type="text"/>	Postcode	<input type="text"/>
(if different from above)					
Email Address	<input type="text"/>				
Telephone: Home	<input type="text"/>	Work	<input type="text"/>	Mobile	<input type="text"/>

C. Repayment Pause

I / We wish to apply for a repayment pause for:

a) no more than 3 months full repayments **OR** **b)** no more than 6 months at half repayments

Repayment Pause to commence

Evidence of leave is attached (*letter from employer or doctor's certificate*)

D. Declaration and Acknowledgement

By signing this application:

1. I / we agree that my/our loan Terms and Conditions are amended as set out overleaf, with effect from the date of this application; and
2. I / we agree that:
 - (a) I / we have read and understand the changed terms set out overleaf;
 - (b) If my / our application is approved, during the repayment pause, interest will continue to accrue on the loan and be debited monthly (so the balance will increase); and
 - (c) Either my / our current loan repayment will be reset (and will be higher) at the end of the repayment pause or my / our repayment term will be extended to cover the repayment pause period (refer to clause 11A.6 overleaf)

Please read the Variation to Bank First Terms for Home and Investment Loan overleaf.

Borrower's Name	<input type="text"/>	Signature	<input type="text"/>
Guarantor's Name	<input type="text"/>	Signature	<input type="text"/>
(if different from above)		Date	<input type="text"/>
Borrower's Name	<input type="text"/>	Signature	<input type="text"/>
Guarantor's Name	<input type="text"/>	Signature	<input type="text"/>
(if different from above)		Date	<input type="text"/>

C. Variations to Bank First Terms for Home and Investment Loan

Clauses 4.1 and 12 of your loan terms, set out in full below, are varied by insertion of the following text:

4 Repayments

4.1 You must repay the balance of the loan by making the repayments set out in the Schedule. However, this is subject to other terms of this loan contract, for example, if we give you a repayment pause or increase repayments or if you are in default.

12 Other Variations

We may vary this loan contract:

- (a) when the Annual Percentage Rate stated in the Schedule is expressed as a reference rate plus or minus a margin – to increase or decrease that margin;
- (b) when the Schedule does not state a Default Rate of Interest – to add a Default Rate of Interest to calculate Default Interest Rate Charges under clause 6; or
- (c) to increase or decrease the Default Rate of Interest specified in the Schedule;
- (d) to vary minimum amount under any Redraw facility attached to this loan; or
- (e) if we agree to give you a repayment pause under clause 11A.

In addition, the following new clause is inserted as Clause 11A.

11A Family Repayment Pause

11A.1 If one or more of you takes paternity, maternity or adoption leave from your employment, you may apply for a repayment pause, on the terms set out in this clause [11A].

11A.2 A family repayment pause is a period during which no payments or half repayments are required on your loan. On approval by us the repayments may be altered, as follows:

- (a) cessation of full repayments for no longer than 3 months; or
- (b) reduction to half repayments for no longer than 6 months;
- (c) a shorter period we decide is appropriate.

11A.3 You may request a repayment pause if you satisfy the following criteria:

- (a) your loan is a variable interest rate loan secured by residential mortgage (Basic Home Loan & Offset Home Loan);
- (b) your loan is not a fixed interest Loan, Interest Only Investment Loan, Equity Line of Credit, Construction Loan or Bridging Loan;
- (c) it must be at least 12 months since the date the loan was first drawn down and since any previous application by you for a repayment pause;

- (d) you must not have any current or previous arrears, within the last 24 months, on this loan or any other loan with us;
- (e) you must not have any unused available credit under a redraw facility when making a family repayment pause application, and your family repayment pause request:
- (f) is in writing signed by you (or both of you, if there is more than one borrower) and any Guarantor (where applicable);
- (g) is received by us no later than 3 weeks prior to the proposed commencement of the repayment pause;
- (h) includes evidence from your employer or doctor's certificate indicating the terms of the maternity, paternity or adoption leave being undertaken;
- (i) does not request a repayment pause term longer than permitted under clause [11A.2(a)&(b)].

11A.4 If we receive a family repayment pause request from you we:

- (a) may decide not to grant it at our absolute discretion;
- (b) may decide to grant it for a shorter time than you have applied for;
- (c) are not required to give you reasons for our decision;
- (d) will give you notice of our decision within 2 weeks from receipt of your application.

11A.5 During the term of any family repayment pause:

- (a) your repayments will either cease or halve as approved by us;
- (b) interest will continue to accrue and be debited in accordance with clause 5 of your loan terms. (This will increase the outstanding balance you owe).

11A.6 At the end of any family repayment pause;

- (a) your repayments will re-start either:
 - (1) at the same rate prior to the pause if there has been no interest rate change during the pause period;
 - (2) at a recalculated rate (in accordance with clause 8 of your loan terms, if there has been a rate change during the pause period)
- (b) when a rate change occurs following the completion of the pause period, payments will be recalculated taking into account the remaining term of the loan contract (the loan term will not extend to allow for the payment pause).
- (c) If there are no rate changes during the remaining term of your loan contract, following completion of the pause period, then your loan contract term will be extended to cover the pause period, unless the loan has been paid in full.

11A.7 When the repayment pause is over, you must recommence repayments in accordance with the terms and conditions of the loan contract.

Refer to the Financial Services Guide (FSG) and Terms and Conditions brochures available at our branches, on our website bankfirst.com.au or by contacting us on **1300 654 822**. These documents should be considered before acquiring a product.

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