

# Key Facts about Credit Cards

Correct as at: 4 December 2017

**This information sheet is an Australian Government requirement under the National Consumer Credit Protection Act 2009.**

Description of credit cards		
Product Name	Visa Classic Credit Card	Visa Platinum Credit Card
Minimum credit limit	\$2,000	\$6,000
Minimum repayments	5% of the outstanding balance or \$20 whichever is greater	5% of the outstanding balance or \$20 whichever is greater
Interest on purchases	12.94% p.a.	9.99% p.a.
Interest-free period	Up to 55 days on purchases	Up to 55 days on purchases
Interest on cash advances	12.94% p.a.	19.99% p.a.
Annual Fee	Nil	\$99
Late payment fee	\$20	\$20

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to these credit cards can be obtained from [bankfirst.com.au](http://bankfirst.com.au).

For more information on choosing and using credit cards, visit the ASIC consumer website at [www.moneysmart.gov.au](http://www.moneysmart.gov.au).