

Terms & Conditions

Part C: Deposit Interest Rates

Effective 11 May 2022

The Terms and Conditions for Bank First basic deposit products (accounts) and non-cash payment facilities (payment facilities), consist of three sections:

Part A: Product Information.

Part B: Fees and Charges.

Part C: Interest Rates.

If you would like further information about any of our products and services or fees and charges, please call one of our Member Service Consultants on **1300 654 822** or visit **bankfirst.com.au**.

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Transaction and Savings Accounts

Account	Interest Rate (p.a.)
Everyday Account (S1)	
Interest tier is determined on the whole of balance.	
\$0 - \$14,999	0.00%
\$15,000 - \$29,999	0.00%
\$30,000 and over	0.00%
Budget Account (S2)	
Interest tier is determined on the whole of balance.	
\$0 - \$14,999	0.05%
\$15,000 - \$29,999	0.05%
\$30,000 and over	0.05%
Pension Account (S9)	
Interest is calculated on the portion of the balance which falls within each tier at the applicable rate.	
For part of the balance \$0 - \$48,599	0.50%
For part of the balance \$48,600 - \$149,999	0.60%
For part of the balance \$150,000 and over	0.60%
First Saver (S19)	
Interest tier is determined on the whole of balance.	
\$0 - \$1,999	0.45%
\$2,000 and over	0.75%
First Home Bonus Saver (S21)¹	
Bonus interest	0.45%
Base rate	0.05%

Bonus Saver (S98)¹	
Interest tier is determined on the whole of balance.	
\$0 - \$149,999	0.25%
\$150,000 and over	0.15%
Base rate	0.05%
Online Saver (S99)	
Interest tier is determined on the whole of balance.	
\$0 - \$1,999	0.05%
\$2,000 - \$149,999	0.40%
\$150,000 and over	0.40%
Cash Management (S10)	
Interest tier is determined on the whole of balance.	
\$0 - \$4,999	0.05%
\$5,000 - \$19,999	0.05%
\$20,000 - \$49,999	0.05%
\$50,000 - \$99,999	0.40%
\$100,000 and over	0.40%
First Access Account (S18)	
0.45%	
Christmas Club (S3)	
0.50%	

Head Office

117 Camberwell Road Hawthorn East VIC 3123
PO Box 338 Camberwell VIC 3124

bankfirst.com.au | 1300 654 822

Victoria Teachers Limited | ABN 44 087 651 769
AFSL/Australian Credit Licence Number 240 960
BFAD1257 110522

Interest rates effective 11 May 2022. Interest is calculated daily. Interest rates are per annum, current at the time of printing and are subject to change without notice. 1. Bonus interest additional to the base rate applies if conditions are met. 2. Subject to our Terms and Conditions, an interest rate reduction applies on early withdrawals. These rates are for retail customers only and limits may apply.

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Term Deposits²

Term Interest Rate (p.a.)	\$500 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 and over
30 Days (I18)	0.15%	0.15%	0.15%	0.15%
60 Days (I17)	0.20%	0.20%	0.20%	0.20%
90 Days (I16)	0.25%	0.25%	0.40%	0.40%
120 Days (I7)	0.35%	0.35%	0.50%	0.50%
180 Days (I15)	0.35%	0.35%	0.50%	0.50%
270 Days (I1)	0.65%	0.65%	0.75%	0.75%
1 Year (I12)	0.90%	0.90%	1.00%	1.00%
2 Years (I24)	1.40%	1.40%	1.50%	1.50%
3 Years (I36)	1.90%	1.90%	2.00%	2.00%
4 Years (I48)	1.90%	1.90%	2.00%	2.00%
5 Years (I60)	1.90%	1.90%	2.00%	2.00%
Interest First 150 days (I55)	0.35%	0.35%	0.50%	0.50% (max \$1m)
1 Year Regular Income (I3) \$5,000 and over: 1.00%				

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Home Loans

Variable – Owner Occupied

LVR ≤ 80%			
Home Loan	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	First Home Buyer Comparison Rate (p.a.) ^{1,5}
Premier Package Introductory Rate ⁹	2.15%	2.81%	2.81%

Home Loan	LVR ≤ 80%			LVR 80% - 90%			LVR > 90%		
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	First Home Buyer Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	First Home Buyer Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	First Home Buyer Comparison Rate (p.a.) ^{1,5}
First Rate*	2.84%	2.89%	2.88%	3.04%	3.09%	3.08%	3.14%	3.19%	3.18%
Premier Package	2.48%	2.94%	2.94%	3.08%	3.52%	3.52%	3.18%	3.62%	3.62%
Complete	3.21%	3.26%	3.25%	3.41%	3.46%	3.45%	3.51%	3.56%	3.55%
Standard	3.57%	3.62%	3.61%	3.77%	3.82%	3.80%	3.87%	3.92%	3.90%

*Note: \$150,000 minimum loan amount.

	Interest Rate (p.a.)	Comparison Rate (p.a.)
Equity Line of Credit	4.39%	N/A

Fixed – Owner Occupied

Home Loan	Premier Package Home Loan					
	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}
	LVR ≤ 80%	LVR ≤ 80%	LVR 80% - 90%	LVR 80% - 90%	LVR > 90%	LVR > 90%
1 Year Fixed	2.89%	2.97%	3.09%	3.52%	3.09%	3.61%
2 Years Fixed	3.54%	3.11%	3.74%	3.63%	3.74%	3.71%
3 Years Fixed	4.04%	3.32%	4.24%	3.81%	4.24%	3.89%
4 Years Fixed	4.34%	3.54%	4.54%	4.00%	4.54%	4.07%
5 Years Fixed	4.59%	3.78%	4.79%	4.21%	4.79%	4.27%

Home Loan	Complete Home Loan					
	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1,5}
	LVR ≤ 80%	LVR ≤ 80%	LVR 80% - 90%	LVR 80% - 90%	LVR > 90%	LVR > 90%
1 Year Fixed	2.99%	3.24%	3.19%	3.44%	3.19%	3.53%
2 Years Fixed	3.64%	3.34%	3.84%	3.54%	3.84%	3.62%
3 Years Fixed	4.14%	3.50%	4.34%	3.70%	4.34%	3.78%
4 Years Fixed	4.44%	3.67%	4.64%	3.88%	4.64%	3.94%
5 Years Fixed	4.69%	3.87%	4.89%	4.07%	4.89%	4.13%

Note: \$50,000 minimum loan amount for fixed rates.

Home Loans

Variable - Investment

LVR ≤ 80%		
Home Loan	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1.5}
Premier Package Introductory Rate ⁹	2.51%	3.26%

	LVR ≤ 80%		LVR 80% - 90%		LVR > 90%	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1.5}
Premier Package	2.98%	3.42%	3.53%	3.96%	3.63%	4.05%
Complete	3.66%	3.71%	3.86%	3.91%	3.96%	4.01%
Standard	4.07%	4.12%	4.27%	4.32%	4.37%	4.42%

	Interest Rate (p.a.)	Comparison Rate (p.a.)
Equity Line of Credit	4.49%	N/A

Fixed - Investment

Home Loan	Premier Package Home Loan					
	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}
	LVR ≤ 80%	LVR ≤ 80%	LVR 80% - 90%	LVR 80% - 90%	LVR > 90%	LVR > 90%
1 Year Fixed	3.09%	3.43%	3.29%	3.93%	3.29%	4.02%
2 Years Fixed	3.79%	3.56%	3.99%	4.04%	3.99%	4.12%
3 Years Fixed	4.29%	3.75%	4.49%	4.20%	4.49%	4.28%
4 Years Fixed	4.64%	3.97%	4.84%	4.40%	4.84%	4.46%
5 Years Fixed	4.89%	4.19%	5.09%	4.60%	5.09%	4.65%

	Complete Home Loan					
	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}	Interest Rate (p.a.) ⁷	Comparison Rate (p.a.) ^{1.5}
	LVR ≤ 80%	LVR ≤ 80%	LVR 80% - 90%	LVR 80% - 90%	LVR > 90%	LVR > 90%
1 Year Fixed	3.19%	3.67%	3.39%	3.87%	3.39%	3.96%
2 Years Fixed	3.89%	3.75%	4.09%	3.96%	4.09%	4.04%
3 Years Fixed	4.39%	3.90%	4.59%	4.11%	4.59%	4.18%
4 Years Fixed	4.74%	4.08%	4.94%	4.28%	4.94%	4.35%
5 Years Fixed	4.99%	4.26%	5.19%	4.47%	5.19%	4.53%

Note: \$50,000 minimum loan amount for fixed rates.

Car Loans and Personal Loans

Variable

	Interest Rate (p.a.)	Comparison Rate (p.a.) ⁵
New Car	8.79%	9.07% ²
Used Car	9.79%	11.15% ³
Green Car	8.29%	8.57% ²
Share	8.15%	9.49% ⁴
Personal	9.64%	11.00% ⁴
Green Personal	7.25%	8.59% ⁴
Overdraft	12.79%	N/A

1-5 Years Fixed

	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵
New Car	8.79%	9.07% ²
Used Car	9.79%	11.15% ³
Green Car	8.29%	8.57% ²
Share	8.15%	9.49% ⁴
Personal	9.64%	11.00% ⁴
Green Personal	7.25%	8.59% ⁴

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Car Loan Promotion

Variable⁸

	Interest Rate (p.a.)	Comparison Rate (p.a.) ⁵
New Car	5.79%	6.06% ²
Used Car	6.79%	8.12% ³
Green Car	5.29%	5.56% ²

Fixed⁸

New Car		
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵
1 Year	5.79%	7.94% ²
2 Years	5.79%	7.10% ²
3 Years	5.79%	6.52% ²
4 Years	5.79%	6.18% ²
5 Years	5.79%	6.06% ²
Used Car		
1 Year	6.79%	9.44% ³
2 Years	6.79%	8.46% ³
3 Years	6.79%	8.12% ³
4 Years	6.79%	8.12% ³
5 Years	6.79%	8.12% ³
Green Car		
1 Year	5.29%	7.44% ²
2 Years	5.29%	6.61% ²
3 Years	5.29%	6.02% ²
4 Years	5.29%	5.68% ²
5 Years	5.29%	5.56% ²

Credit Cards

	Purchase Interest Rate (p.a.)	Balance Transfer Interest Rate	Cash Advance Interest Rate
Visa Platinum	9.59%	9.59%	19.59%
Visa Classic	12.54%	12.54%	12.54%

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